

CENTRUM CAPITAL LIMITED

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.
Corporate Office : Centrum House, C.S.T.Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

PART I

Statement of Standalone / Consolidated Audited Financial Results for the year ended on 30/06/2012

₹ In Lakhs

Particulars	Standalone for year ended		Consolidated for year ended	
	30/6/2012 (Audited)	30/6/2011 (Audited)	30/6/2012 (Audited)	30/6/2011 (Audited)
1. Income from operations				
a. Net sales/Income from operations (Net)	5,521.90	5,122.92	300,185.08	161,344.23
b. Other Operating Income	356.09	428.76	1,295.23	1,329.01
Total Income From Operations (Net)	5,877.99	5,551.68	301,480.31	162,673.24
2. Expenses				
a. Cost of goods and services sold	-	-	288,380.20	152,908.20
b. Employee Benefit Expenses	2,439.95	2,388.69	6,473.74	4,305.88
c. Depreciation and amortisation Expenses	366.91	359.36	653.31	1,173.93
d. Administrative Expenses	605.65	950.14	2,296.84	2,613.78
e. Legal & Professional Fees	506.05	1,098.81	820.55	1,203.11
f. Rent, Rates & Taxes	1,188.81	1,229.08	2,913.21	1,493.46
g. Bad Debts (including provision for doubtful debts)	225.66	382.15	330.25	491.54
Total Expenses	5,333.03	6,408.23	301,868.10	164,189.90
3. Profit/(Loss) from Operations before other Income, finance costs and exceptional items (1-2)	544.96	(856.54)	(387.79)	(1,516.66)
4. Other Income	147.71	34.14	180.58	42.86
5. Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	692.67	(822.40)	(207.21)	(1,473.80)
6. Finance Costs	1,533.34	598.77	2,395.97	1,249.66
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(840.67)	(1,421.17)	(2,603.18)	(2,723.46)
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	(840.67)	(1,421.17)	(2,603.18)	(2,723.46)
10. Tax Expense (including Deferred Tax)	132.49	(103.29)	479.29	26.63
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(973.16)	(1,317.88)	(3,082.47)	(2,750.09)
12. Prior period adjustments	-	-	-	(11.10)
13. Extraordinary Items (net of tax expenses)	-	-	-	861.37
14. Net Profit/(Loss) for the period (11-12)	(973.16)	(1,317.88)	(3,082.48)	(1,899.82)
15. Share of profit / (loss) of associates	-	-	-	-
16. Minority interest	-	-	(0.05)	13.76
17. Consolidated Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	-	-	(3,082.53)	(1,913.58)
18. Paid-up Equity Share Capital (Face value of Rs.10/- Each)	693.39	693.39	693.39	693.39
19. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	22,180.45	20,121.74	21,173.56	21,224.21
19.i Earning per share (before extraordinary items) (of Rs.10/- each) (not to be annualised)				
(i) Basic EPS	(14.03)	(19.26)	(44.46)	(40.54)
(ii) Diluted EPS	(14.03)	(19.26)	(44.46)	(40.54)
19.ii Earning per share (after extraordinary items) (of Rs.10/- each) (not to be annualised)				
(i) Basic EPS	(14.03)	(19.26)	(44.46)	(27.96)
(ii) Diluted EPS	(14.03)	(19.26)	(44.46)	(27.96)

PART II

Select Information for the year ended on 30/06/2012

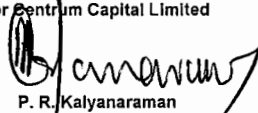
Particulars	Year ended 30/6/2012 (Audited)	Year ended 30/6/2011 (Audited)
A PARTICULARS OF SHAREHOLDING		
1 Public Shareholding		
- No. of shares	4,630,729	4,630,729
- Percentage of shareholding	66.78%	66.78%
2 Promoters and Promoter Group Shareholding	2,303,150	2,303,150
(a) Pledged/ Encumbered		
- Number of Shares	487,000	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	21.14%	NA
- Percentage of Shares (as a % of the total share capital of the company)	7.03%	NA
(b) Non - encumbered		
- Number of Shares	1,816,150	2,303,150
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	78.86%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	26.19%	33.22%
B INVESTORS COMPLAINTS	for the year ended on 30/06/2012	
Pending at the beginning of the year	NIL	
Received during the year	NIL	
Disposed of during the year	NIL	
Remained unresolved at end of year	NIL	



Notes:

- 1 The standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors (the Board) at their meeting held on December 3, 2012.
- 2 The Consolidated financial statements relate to Centrum Capital Limited ("The Company"), its subsidiaries, associates and Jointly controlled entities. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in Accounting Standards (AS 21, AS 23 and AS 27) issued by the Companies (Accounting standard) Rules, 2006 (as amended) , the financial statements of the Company and its subsidiaries have been combined on a line by line basis by adding together the book value in unrealized profits or losses, interest in associates and Jointly control entities is accounted as per the proportioned consolidated method.
- 3 During the year the Company has liquidated Centrum Securities (Europe) Limited, London a wholly owned subsidiary of the Company.
- 4 The Company has long outstanding trade receivable amounting to ₹ 649.54 lacs. Subsequently Company has received ₹ 191.21 lacs from the said party. Based on recent trends in collection, sale of pledge shares & status of ongoing lawsuit, the above amount in view of management, is fully recoverable & accordingly the same need not be subject to any provisioning.
- 5 During the year the Company increased equity stake in associate company 'Centrum Broking Limited' from 48.74% to 90.00% and from 90.00% to 99.26%, consequently the associate company became the subsidiary of the Company.
- 6 On the basis of financial projections provided by the management of Centrum Broking Limited, confirming fair valuation higher than the cost of investments of ₹ 8,155.24 lakhs. The management believes that no impairment is required in respect of investment alongwith loans advanced amounting to ₹ 116.00 lakhs.
- 7 Deferred tax Assets has been recognised as required by the accounting standard (AS 22) "Accounting for taxes on Income".
- 8 The Board has not recommended any dividend for the year.
- 9 The previous period figures have been regrouped or reclassified wherever necessary.

For Centrum Capital Limited


 P. R. Kalyanaram
 Managing Director

Place : Mumbai

Date : December 3, 2012

Statement of Assets & Liabilities		₹ in Lakhs			
		Standalone for year ended		Consolidated for year ended	
Particulars		30/6/2012	30/6/2011	30/6/2012	30/6/2011
		(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES					
1. Shareholder's Fund					
(a) Share Capital		693.39	693.39	693.39	693.39
(b) Reserves & Surplus		<u>22,180.45</u>	<u>20,121.74</u>	<u>21,173.56</u>	<u>21,224.21</u>
Total Shareholder's Funds		22,873.84	20,815.13	21,866.95	21,917.60
Minority Interest		-	-	64.59	75.13
2. Non-current liabilities					
(a) Long-term borrowings		46.72	53.27	426.14	395.53
(b) Deferred tax liabilities (net)		-	127.83	-	213.26
(c) Long-term provisions		<u>30.13</u>	<u>34.59</u>	<u>114.53</u>	<u>79.92</u>
Total Non-current liabilities		76.85	215.69	540.67	688.71
3. Current liabilities					
(a) Short-term borrowings		11,628.08	9,305.10	18,558.24	15,455.11
(b) Trade payables		-	-	3,720.99	4,236.63
(c) Other current liabilities		2,649.64	1,112.34	4,633.91	1,052.80
(d) Short-term provisions		<u>19.80</u>	<u>17.18</u>	<u>47.26</u>	<u>34.17</u>
Total Current liabilities		14,297.52	10,434.62	26,960.40	20,778.71
Total - Equity and liabilities		37,248.21	31,465.44	49,432.61	43,460.15
B ASSETS					
1. Non-current assets					
(a) Fixed assets		1,774.20	2,076.30	3,249.50	3,217.00
(b) Goodwill on consolidation		-	-	8,371.85	4,608.92
(c) Non-current investments		21,823.42	19,967.30	1,025.85	6,946.57
(d) Deferred tax assets (net)		25.68	-	1,125.62	-
(e) Long-term loans and advances		<u>1,849.80</u>	<u>1,715.84</u>	<u>8,929.76</u>	<u>2,822.65</u>
Total Non-current assets		25,473.10	23,759.44	22,702.58	17,595.14
2. Current assets					
(a) Current investments		-	-	295.60	275.54
(b) Inventories		1.33	267.49	1.36	267.49
(c) Trade receivables		4,969.11	3,605.10	9,605.56	7,337.02
(d) Cash and Bank balances		112.75	97.48	4,866.77	4,915.63
(e) Short-term loans and advances		6,413.43	3,485.62	10,364.07	12,643.85
(f) Other current assets		<u>278.49</u>	<u>250.31</u>	<u>1,596.67</u>	<u>425.48</u>
Total Current assets		11,775.11	7,706.00	26,730.03	25,865.01
Total Assets		37,248.21	31,465.44	49,432.61	43,460.15

